


Moving Forward: How Better Spend Management Can Drive Better Decisions



To understand how businesses are turning today's turbulence into business strength that will see them through to tomorrow's opportunities, we commissioned EIU to survey 552 executives in 11 countries.*


The results show that most executives consider **spend management** an important key in building better control over their business's future.

No Looking Back



88%

Agree the pandemic will forever change how businesses operate



93%

Agree that maintaining organizational agility is the only way to navigate uncertainty

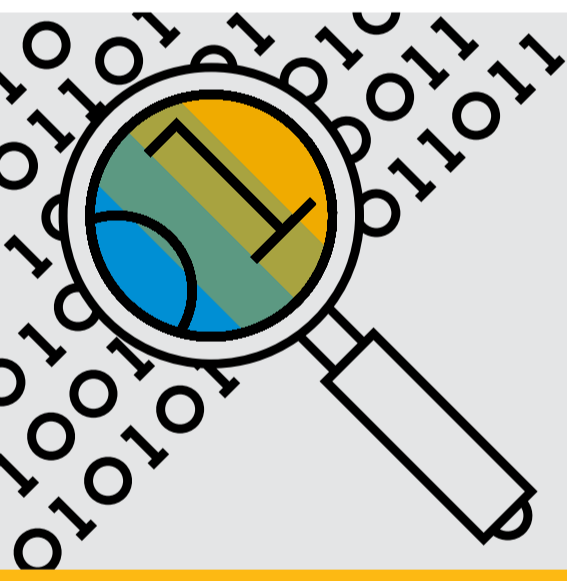
To survive the pandemic's effects and prepare for the next challenge, executives are looking to their financial processes as a source of resilience.

“One source of organizational agility is the financial breathing room that allows firms to respond to fast-changing market conditions and evolving customer requirements.”

-In Tech-Led Pursuit of Sound Financial Footing

Move Forward With Better Insights

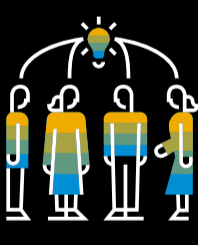
Meaningful, actionable insights, grounded in real-time, accurate data, help finance respond to today's volatile business environment. Whether circumstances call for tightening budgets or making new investments, decisions must be based on **real numbers, not estimates.**




When asked about top strategic priorities for the next two to three years, **“increase use of data and analytics”** was chosen most often by the surveyed executives.

The Path to Better Data and More Visibility


Automation of travel, expense, and invoice processes...




Captures more spend by making spend-related work easier for employees



Increases controls of that spend through automated rules and auditing

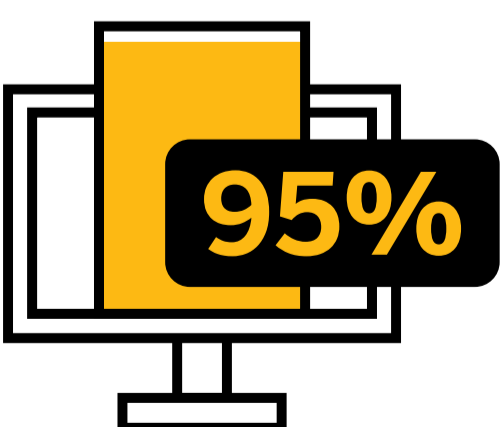


Expedites workflows for faster processing times



Provides more timely, accurate data in accessible dashboards and reports for smart decision-making

The Results



Say using real-time data analytics has helped their organizations ensure their spend and operations align with company goals

Intelligence-driven travel, expense, and invoice management tools transform spend management processes to provide more real-time data and visibility that businesses need to stay in control.

To learn more about how executives are using this opportunity to increase visibility to create greater resilience and stability in future crises, read the full report, *In Tech-Led Pursuit of Sound Financial Footing.*

GET THE REPORT

*All data points derived from a June/July 2020 survey of 552 senior executives in businesses with more than 1,000 employees in 11 countries, conducted by The Economist Group and sponsored by SAP Concur. TEI is a commercial arm of The Economist Group.