

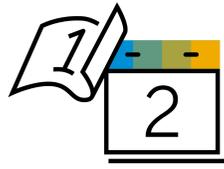
Expense fraud: why it happens and how to avoid it

A European company of 250 people could be losing over **15,000€** a year to fraud

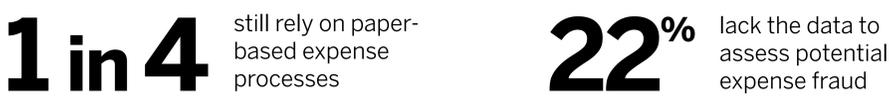
The five most common fraudulent behaviours:



Over two working days a week are spent dealing with fraud



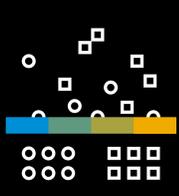
This can be due to a lack of digital processes in the expense management process:



More education and training is needed as well:

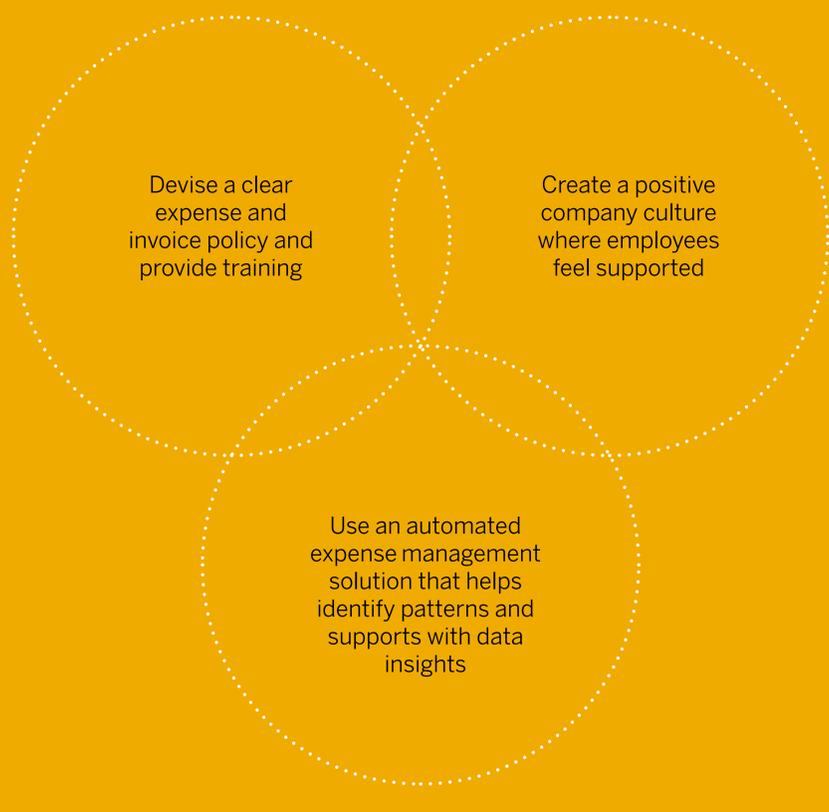


AI can help identify patterns and improve compliance



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|-----------------|--|------------|--|
| Only 21% | finance and travel teams currently use AI for internal fraud detection | 54% | believe AI tools can help detect fraud and simplify their compliance processes |
|-----------------|--|------------|--|

Setting your business up to free up time and increase compliance:



The 'Hidden Cost of Expense Fraud and Non-Compliance' report is based on the views of 2,500 employees who regularly travelled for business before the pandemic, as well as 750 finance decision makers and 750 travel decision makers in businesses. The survey was conducted in France, Germany, Italy, Benelux, Nordics, Spain and the UK, by Opinium in September 2021.